

# SECURITIES

Nornickel shares have been traded in the Russian stock market since 2001. Since 2014, the shares are included on the First Level quotation list of the Moscow Exchange (ticker: GMKN).

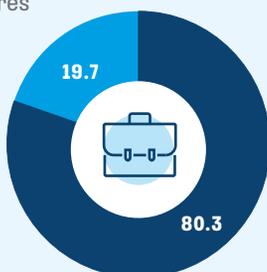
## American depositary receipts (ADRs)

Represent Nornickel shares were issued in 2001. At the end of 2021, shares are convertible into ADRs at a ratio of 1:10. The number of ADRs traded on stock exchanges is not constant, as depositary receipt holders may convert their securities into shares and vice versa.

### Share and ADR split as of 31 December 2021 (%)

# 153,654,624

shares



- Shares
- ADRs

## NORNICKEL WAS INCLUDED IN KEY RUSSIAN AND A NUMBER OF INTERNATIONAL STOCK INDICES WITH THE FOLLOWING WEIGHTS:

MOEX Russia Index:

### 6.4%



MOEX 10 Index:

### 10.32%



Blue Chip Index

### 8.0%



MSCI Russia Index:

### 7.02%



MOEX Metals and Mining Index:

### 15.79%



Sustainability Vector Index:

### 3.23%



MOEX Broad Market Index:

### 6.54%



MSCI Emerging Markets Eastern Europe Index:

### 4.53%



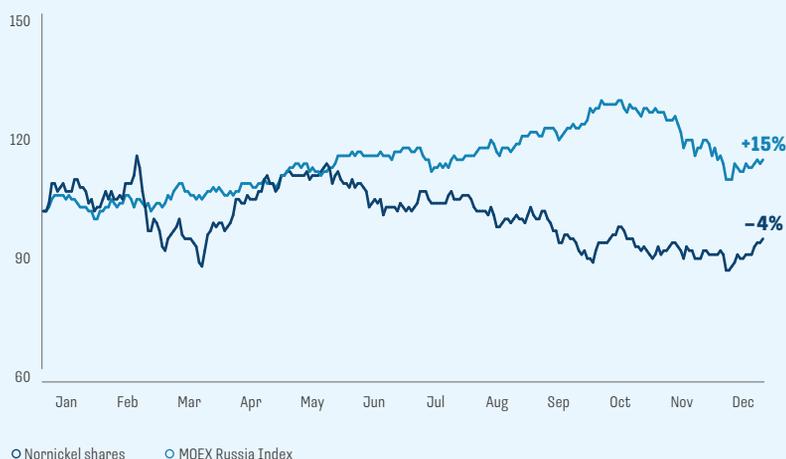
| Type                  | Shares (ordinary)                         | ADRs (10 ADRs = 1 share)                                       |
|-----------------------|---|--|
| Registered number     | 1-01-40155-F                              | n/a  |
| Amount                | 153,654,624                               |  |
| Custodian             | Registrar IRC – R.O.S.T., nominee holders | The Bank of New York Mellon as depository                      |
| ISIN                  | RU0007288411                              | US55315J1025   |
| Ticker                | GMKN                                      | MNOD, NILSY  |
| Key trading platforms | Moscow Exchange                           | OTC section of the London Stock Exchange and the US OTC market |

### MMC Norilsk Nickel shares on the Moscow Exchange

| Item                                    | 2019      | 2020      | 2021      |
|---|-----------|-----------|-----------|
| Low, RUB                                | 12,993    | 15,500    | 20,902    |
| High, RUB                               | 19,890    | 24,056    | 28,082    |
| Year-end price, RUB                     | 19,102    | 23,696    | 22,828    |
| Market cap as at the period end, RUB bn | 3,022,805 | 3,749,744 | 3,507,628 |

Source: Nornickel's estimates based on closing prices on the stock exchange.

### Nornickel share price and MOEX Russia Index in 2021 (%)



### MMC Norilsk Nickel ADRs on the London Stock Exchange

| Item                | 2019 | 2020 | 2021 |
|---------------------|------|------|------|
| Low, USD            | 18.8 | 19.5 | 27.8 |
| High, USD           | 31.5 | 35.4 | 38.2 |
| Year-end price, USD | 30.6 | 31.2 | 30.9 |

Source: Nornickel's estimates based on closing prices on the stock exchange

### Nornickel ADR price and stock indices in 2021



Source: Bloomberg



For more details on trading performance, please see the Interactive Database section of our website.

## REGISTRAR

IRC – R.O.S.T. is the Company's registrar. Shareholders, including those owning shares via nominee holders, can participate in general meetings via e-voting ballots by using the Shareholder's Personal Account service developed by the registrar. To get access to the Personal Account, shareholders need to contact an IRC – R.O.S.T. office. Retail shareholders with a verified Public Services Portal account can access their personal account remotely. The access procedure for the Shareholder's Personal Account is detailed on the registrar's website. Shareholders can also use the Shareholder.online mobile app to remotely attend meetings of shareholders, submit questions, and vote.



[Shareholder's Personal Account](#)



[Shareholder.online](#)

## SHAREHOLDER RIGHTS

All shareholders enjoy equal rights and treatment in their relations with Nornickel. Shareholders can exercise other rights as prescribed by the federal laws On Joint Stock Companies and On the Securities Market, as well as other regulations of the Russian Federation.

# Bonds

As of the end of 2021, Nornickel held investment-grade credit ratings from all three major international rating agencies and Russia's Expert RA:

Fitch:

**BBB-**  
STABLE

Standard &amp; Poor's:

**BBB-**  
STABLE

Moody's:

**Baa2**  
NEGATIVE

Expert RA

**ruAAA**  
STABLE

In 2021, Nornickel successfully completed a USD 500 million eurobond issue maturing in 2026 and locked in a 2.80% coupon, the lowest spread ever to mid-swap rates / US Treasury yields for its USD-denominated issues.

As of the end of 2021, Nornickel had six eurobond issues outstanding for a total of USD 4.25 billion and one rouble exchange-traded bond issue for a total of RUB 25 billion.

## Rouble bonds

| Instrument         | Exchange-traded bond, BO-001P-01               |
|--------------------|--|
| Issuer             | MMC Norilsk Nickel                             |
| ISIN               | RU000A100VQ6                                   |
| Offering date      | 01.10.2019                                     |
| Maturity date      | 24.09.2024                                     |
| Issue size, RUB bn | 25   |
| Coupon rate, %     | 7.20   |
| Coupon frequency   | Every 182 days starting from the offering date |

## Eurobonds

| Instrument           | Eurobond 2022 (LPN)                    | Eurobond 2022 (LPN)    | Eurobond 2023 (LPN)   | Eurobond 2024 (LPN)    | Eurobond 2025 (LPN)     | Eurobond 2026 (LPN)    |
|----------------------|--|------------------------|-----------------------|------------------------|-------------------------|------------------------|
| Issuer               | MMC Finance D.A.C.                     |                        |                       |                        |                         |                        |
| Offering date        | 08.06.2017                             | 14.10.2015             | 11.04.2017            | 28.10.2019             | 11.09.2020              | 27.10.2021             |
| Maturity date        | Redeemed early at par on 9 March 2022. | 14.10.2022             | 11.04.2023            | 28.10.2024             | 11.09.2025              | 27.10.2026             |
| Issue size, USD mln  | 500                                    | 1,000                  | 1,000                 | 750                    | 500                     | 500                    |
| Coupon rate, %       | 3,849                                  | 6,625                  | 4,100                 | 3,375                  | 2.55                    | 2.80                   |
| Coupon dates         | 8 October / 8 April                    | 14 October / 14 April  | 11 October / 11 April | 28 October / 28 April  | 11 September / 11 March | 27 October / 27 April  |
| Issue rating (F/M/S) | BBB-/<br>-/<br>BBB-                    | BBB-/<br>Baa2/<br>BBB- | BBB-/<br>-/<br>BBB-   | BBB-/<br>Baa2/<br>BBB- | BBB-/<br>Baa2/<br>-     | BBB-/<br>Baa2/<br>BBB- |



A detailed overview of Nornickel's debt instruments is available in the Investors section of our website.