

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEARS ENDED 31 DECEMBER 2021, 2020 AND 2019

US Dollars million

For the year ended 31 December

	2021	2020	2019
OPERATING ACTIVITIES			
Profit before tax	9,285	4,579	7,524
Adjustments for:			
Depreciation and amortisation	928	943	911
Impairment/(reversal of impairment) of non-financial assets, net	48	308	(24)
Loss on disposal of property, plant and equipment	35	19	19
Gain from disposals of subsidiaries and foreign joint operations (Note 21)	(29)	(19)	(2)
Change in provisions and allowances	896	2,477	233
Finance costs and income from investments, net	227	806	208
Foreign exchange loss/(gain), net	53	1,034	(694)
Other	36	107	51
	11,479	10,254	8,226
Movements in working capital:			
Inventories	(796)	(119)	48
Trade and other receivables	38	(161)	(122)
Advances paid and prepaid expenses	(30)	(32)	14
Other taxes receivable	31	125	(331)
Employee benefit obligations	34	20	62
Trade and other payables	669	(239)	(247)
Provisions	(2,145)	(186)	(35)
Other taxes payable	(27)	(70)	304
Cash generated from operations	9,253	9,592	7,919
Income tax paid	(2,211)	(1,304)	(1,910)
Net cash generated from operating activities	7,042	8,288	6,009

The accompanying notes on pages 256-315 form an integral part of the consolidated financial statements

For the year ended 31 December

	2021	2020	2019
INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(2,683)	(1,686)	(1,262)
Purchase of share in associates	(21)	(14)	-
Purchase of intangible assets	(81)	(74)	(62)
Loans issued	(6)	(3)	(3)
Proceeds from repayment of loans issued	43	36	54
Net change in deposits placed (Note 16)	(35)	(4)	78
Proceeds from disposal of property, plant and equipment	12	2	10
Net cash inflow/(outflow) from disposal of subsidiaries and foreign joint operations (Note 21)	49	28	(20)
Interest and other investment income received	84	67	85
Net cash used in investing activities	(2,638)	(1,648)	(1,120)
FINANCING ACTIVITIES			
Proceeds from loans and borrowings (Note 24)	1,000	2,903	3,212
Repayments of loans and borrowings (Note 24)	(415)	(2,552)	(2,163)
Payments of lease liabilities (Note 24)	(55)	(46)	(45)
Dividends paid (Note 31)	(2,198)	(4,165)	(4,166)
Dividends paid to non-controlling interest	-	-	(1)
Net proceeds on exchange of flows under cross-currency interest rate swaps	4	38	37
Interest paid	(315)	(510)	(497)
Acquisition of own shares from shareholders (Note 22)	(2,068)	-	-
Net cash used in financing activities	(4,047)	(4,332)	(3,623)
Net increase in cash and cash equivalents	357	2,308	1,266
Cash and cash equivalents at the beginning of the year (Note 20)	5,191	2,784	1,388
Effects of foreign exchange differences on balances of cash and cash equivalents	(1)	99	130
Cash and cash equivalents at the end of the year (Note 20)	5,547	5,191	2,784