

CONSOLIDATED INCOME STATEMENT FOR THE YEARS ENDED 31 DECEMBER 2021, 2020 AND 2019

US Dollars million

For the year ended 31 December

	Notes	2021	2020	2019
REVENUE				
Metal sales	7	17,103	14,977	12,851
Other sales		749	568	712
TOTAL REVENUE		17,852	15,545	13,563
Cost of metal sales	8	(5,057)	(4,500)	(4,499)
Cost of other sales		(753)	(564)	(678)
GROSS PROFIT		12,042	10,481	8,386
General and administrative expenses	9	(989)	(869)	(938)
Selling and distribution expenses	10	(184)	(167)	(133)
(Impairment)/reversal of impairment of non-financial assets, net	15	(48)	(308)	24
Other operating expenses, net	11, 26, 27	(1,285)	(2,737)	(303)
OPERATING PROFIT		9,536	6,400	7,036
Foreign exchange (loss)/gain, net		(53)	(1,034)	694
Finance costs, net	12	(279)	(879)	(306)
Disposal of foreign joint operations	21	29	-	-
Gain from disposal of subsidiaries	21	-	19	2
Income from investments	13	52	73	98
PROFIT BEFORE TAX		9,285	4,579	7,524
Income tax expense	14	(2,311)	(945)	(1,558)
PROFIT FOR THE YEAR		6,974	3,634	5,966
Attributable to:				
Shareholders of the parent company		6,512	3,385	5,782
Non-controlling interests	23	462	249	184
		6,974	3,634	5,966
EARNINGS PER SHARE				
Basic and diluted earnings per share attributable to shareholders of the parent company (US Dollars per share)	22	41.9	21.4	36.5

The accompanying notes on pages 256 - 315 form an integral part of the consolidated financial statements