

REPORT ON PAYMENTS TO GOVERNMENT

Nornickel publishes a report on payments to government in the countries where it operates.

The report confirms the Company's compliance with the highest standards of corporate governance and business transparency.

Income tax payments are recorded in accordance with the taxpayer's belonging to a particular reporting segment. The amounts of income tax payments for a consolidated taxpayers group are therefore reflected in the GMK Group reporting segment since the designated member of the consolidated taxpayers group belongs to this segment.

Payments to government authorities in 2021 by asset, USD million

Asset	Income tax	MET	Licences and similar payments	Total payments
GMK Group	2,068	421	0	2,489
South Cluster	84	79	0	163
KCMK Group	-1	27	0	26
NN Harjavalta	14	0	0	14
GRK Bystrinskoye	18	3	0	21
Other mining	-	0	0	0
Other non-metallurgical	28	0	0	28
Total	2,211	530	0	2,741

Payments to government authorities in 2021 by country, USD million

Country	Income tax	MET	Licences and similar payments	Total payments
Russia	2,174	530	0	2,704
Finland	14	0	0	14
Switzerland	23	0	0	23
Other	0	0	0	0
Total	2,211	530	0	2,741